



SCINTILLA COMMERCIAL & CREDIT LTD.

"Mercantile Building", Block - E, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001
Ph.: 2248 5664, E-mail : info@scintilla.co.in, Website : www.scintilla.co.in
CIN : L65191WB1990PLC048276,

Date: 14th November, 2018

The Secretary,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai-400 001

The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Dear Sir,

Sub: Outcome of Board Meeting -14th November, 2018

Further to our letter dated 5th November, 2018 we write to advise that Board of Directors of the Company ('Board') at the meeting held today i.e. 14th November, 2018, at 3, Bentinck Street, 4th Floor, Room No.D-8, Kolkata-700001 the Board has approved and took note the following:-

(i) UN-AUDITED FINANCIAL RESULTS ALONG WITH LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018:-

- Pursuant to Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Unaudited Financial Results for the quarter and half year ended 30th September 2018 which have been reviewed and recommended by the Audit Committee at its meeting held on 12th November 2018 and approved by the Board at its meeting held today i.e., 14th November 2018 and also the Limited Review Report furnished by M/s. C.K. Chandak & Co., Chartered Accountants, Statutory Auditors of the Company are enclosed herewith as Annexure - I

(ii) APPOINTMENT OF MR. PRABHAT MARDAS AS CFO

The Board of Directors on the recommendation of Nomination and Remuneration Committee appointed Mr. Prabhat Marda as CFO w.e.f. 14th November 2018 and brief profile as required under the provisions of Regulation 30 and SEBI circular dated September 09, 2015 titled "Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India [Listing Obligations and Disclosure Requirements) Regulations, 2015" is enclosed herewith as per Annexure II



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(iii) APPOINTMENT OF MR. DIPAK KUMAR KAJREWAL AS MANAGING DIRECTOR OF THE COMPANY

The Board of Directors on the recommendation of Nomination and Remuneration Committee appointed Mr. Dipak Kumar Kajrewal, as Managing Director of the Company (subject to the approval of shareholders) brief profile as required under the provisions of Regulation 30 and SEBI circular dated September 09, 2015 titled "Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India [Listing Obligations and Disclosure Requirements] Regulations, 2015" is enclosed herewith as per **Annexure III**.

(iv) TOOK NOTE OF RESIGNATION OF ARPITA DEY, COMPANY SECRETARY

The Board of Directors took note of resignation of Miss Arpita Dey, Company Secretary and Compliance Officer w.e.f 12th November, 2018 based on resignation letter received from here. The Board took on record her valuable contribution.

The meeting commenced at 6.05 p.m. and concluded at 6.35 p.m.

This is for your information and record.

Thanking you.

Yours faithfully,

For Scintilla Commercial & Credit Limited


Jitendra Kumar Goyal

Director.

DIN: 00468744

Encl: As above.

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

PART - 1

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue						
	a) Revenue from Operations	12.59	12.41	10.88	25.00	22.90	43.36
	b) Other Income	0.00	0.01	0.47	0.01	(2.95)	5.27
	Total Revenue	12.60	12.41	11.35	25.01	19.95	48.63
2	Expenses						
	a. Purchase of Traded Goods	0.00	0.00	0.00	0.00	30.00	30.00
	b. Changes in inventories of stock -in-trade	1.02	0.00	(3.68)	1.02	(5.18)	2.00
	c. Employee benefits expense	1.03	1.44	1.02	2.47	1.70	4.44
	d. Finance Cost	0.00	0.00	0.09	0.00	0.09	0.11
	e. Listing fees	0.00	3.25	0.00	3.25	0.00	0.00
	f. Other Expenses	1.45	1.57	1.28	3.03	6.83	7.97
	Total Expenses	3.50	6.25	(1.29)	9.77	33.44	44.52
3	Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)	9.10	6.16	12.64	15.25	(13.49)	4.12
4	Exceptional Items-(Expense)/Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Extraordinary Items and Tax (3 ± 4)	9.10	6.16	12.64	15.25	(13.49)	4.12
6	Extraordinary Items Items-(Expense)/Income	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (5 ± 6)	9.10	6.16	12.64	15.25	(13.49)	4.12
8	Tax Expense						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.79
	b) Taxation for Earlier Years	0.00	0.00	0.00	0.00	0.00	0.19
	c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expense	0.00	0.00	0.00	0.00	0.00	0.97
9	Net Profit / (Loss) for the period (7 ± 8)	9.10	6.16	12.64	15.25	(13.49)	3.14
10	Paid-up-Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78	1002.78	1002.78	1002.78	1002.78
11	Reserves Excluding Revaluation Reserves as per audited Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	11.93
12	Earnings Per Share (Not annualised)						
	(a) Basic	0.09	0.06	0.13	0.15	(0.13)	0.03
	(b) Diluted	0.09	0.06	0.13	0.15	(0.13)	0.03

Notes:

- The above result have been reviewed by the Audit Committee in the meeting held on 12th November, 2018 & approved by the Board of Directors at their meeting held on 14th November, 2018. The Limited Review for the quarter and half year ended 30th September, 2018 has been carried out by the Statutory Auditor, as required under Regulation 33 of SEBI(LODR) Regulations, 2015.
- The Companies main business is Finance and Investment activities falling under one business head. Hence, Segmental Reporting as per AS - 17 is not applicable for the Company.
- Statement of Assets and Liabilities is annexed herewith
- The Company does not have any Exceptional or Extraordinary item to report for the above period.
- Provision for Taxation will be made at the year end.
- The figures for previous period has been regrouped/reclassified, wherever necessary, to conform to current period presentation.

**For and on behalf of the Board
For Scintilla Commercial & Credit Limited**

Jitendra Kumar Goyal
**Jitendra Kumar Goyal
Director
DIN 00468744**

Date: 14.11.2018
Place: Kolkata



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STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES AS ON 30.09.2018

(Rs. in Lakhs)

Particulars	30.09.2018 (Unaudited)	31.03.2018 (Audited)
EQUITY AND LIABILITIES		
(1) SHAREHOLDERS' FUND		
a) Share Capital	1,002.78	1,002.78
b) Reserves and Surplus	27.18	11.93
(2) CURRENT LIABILITIES		
a) Short Term Borrowings	-	0.02
b) Other current liabilities	2.19	1.16
c) Short Term Provisions	2.37	1.58
TOTAL	1,034.52	1,017.46
ASSETS		
(1) NON CURRENT ASSETS:		
a) Non-current investments	372.51	347.51
(2) CURRENT ASSETS		
a) Inventories	24.53	25.55
b) Cash and cash equivalents	3.59	7.83
c) Short-term loans and advances	633.89	636.58
TOTAL	1,034.52	1,017.46

Date: 14.11.2018
Place: Kolkata



For and on behalf of the Board
For Scintilla Commercial & Credit Ltd


(Jitendra Kumar Goyal)
Director
DIN : 00468744

LIMITED REVIEW REPORT

The Board of Directors
Scintilla Commercial & Credit Limited

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of **Scintilla Commercial & Credit Limited** ("the Company") for the quarter ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14.11.2018

For C.K. Chandak & Co.
Chartered Accountants
FRN.326844E



Chandra Kumar Chandak

(Chandra Kumar Chandak)
Proprietor
Membership No.: 054297